

**TOWN OF ROCKY MOUNT
ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING MINUTES
January 25, 2022
5:30 P.M.**

The Economic Development Authority (EDA) of the Town of Rocky Mount, Virginia met at the Rocky Mount Municipal Building on Tuesday, January 25, 2022 at 5:30 p.m., with Chairman Adam Lynch, presiding.

ROLL CALL OF MEMBERS PRESENT

Board Members Present: Chairman Adam Lynch, Vice Chair Doug Guilliams; Economic Development Authority Board Members Tyler Lee, Tara Holley, Chase Mitchell, Mark Redden and Amy Worley

Board Members Absent: None

Others Present: Economic Development Director Daniel Pinard, EDA Clerk Cherie Compton

ELECTION OF OFFICERS

The floor was opened for nominations for Chair. Member Tyler Lee made a motion to keep Adam Lynch as Chairman. Hearing no further nominations the motions were closed for Chairman.

Motion: To elect Adam Lynch as Chairman.

Motion By: Member Tyler Lee

Second: Vice Chairman Doug Guilliams

Action: Approved by a unanimous vote of members present

Chairman Adam Lynch opened the floor for nominations for Vice Chair. Member Tyler Lee made a motion to keep Doug Guilliams as Vice Chairman. Hearing no further nominations the motions were closed for Vice Chairman

Motion: To elect Doug Guilliams as Vice Chairman.

Motion By: Member Tyler Lee

Second: Member Chas Mitchell

Action: Approved by a unanimous vote of members present

APPROVAL OF AGENDA

Additions or Corrections: None

Motion: To approve the agenda as presented

Motion By: Member Tyler Lee

Second: Member Mark Redden

Action: Approved by a unanimous vote of members present.

REVIEW AND CONSIDERATION OF MINUTES

Let the record show that prior to the meeting, Economic Development Authority received the following draft minutes for review and consideration of approval:

November 23, 2021 - Regular Meeting Minutes

December 7, 2021- Special Called Meeting Minutes

Motion: To approve minutes as presented

Motion By: Member Tyler Lee

Second: Member Amy Worley

Action: Approved by a unanimous vote of members present

SECRETARY REPORT

Economic Development Clerk Cherie Compton advised members that the statement ending December 31, 2021 had a balance of \$82,045.00

Members were presented with a copy of the Financial Report Year ending June 30, 2020; members asked if there were any major changes or findings. Member Tyler Lee stated that the same report was presented at council and there were no major concerns from the report. Economic Development Director Daniel Pinard shared that Finance Director Linda Woody stated on page 3 of the report the auditors said in their opinion, the financial statements referred to above presently fair which is the best that can be received. Chair Adam Lynch and other members asked that in the future if they could be included in the meeting when the findings are presented to Council from the auditors. An open discussion ensued.

STAFF UPDATES

Economic Development Director Daniel Pinard provided the following updates:

- The Band Room is opening in the former Kids Castoffs space. They will offer a recording studio and musicians giving lessons.
- New speak easy called Anastasia's in downtown
- 373 Franklin Street former Blooming Deals will be opening in future as a restaurant and music venue
- New food truck called Ella's Eats
- Former Los Tres Amigos is opening as Joses Mexican Grill
- Japanese restaurant opening near Food Lion in Rocky Mount Plaza
- Home Grown music series at the Train Depot seemed to be a hit and will be moving forward
- Starbucks is moving along well

An open discussion ensued.

COMMITTEE REPORTS

None at this time

OLD BUSINESS

None at this time

NEW BUSINESS

Daniel requested approval for the quarterly accounting check to be written in the amount of \$116,869.47 to the Harvester Performance Center LLC

Motion: To approve check for \$116,047.82 to Harvester Performance Center LLC

Motion By: Vice Chairman Doug Guilliams

Second: Member Tara Holley

Action: Approved by a unanimous vote of members present

Daniel requested approval for the rent to check to be written in the amount of \$21,300.00 to the Economic Development Authority

Motion: To approve check for \$21,300.00 to the EDA

Motion By: Member Tara Holley

Second: Member Tyler Lee

Action: Approved by a unanimous vote of members present

Chairman Adam Lynch shared his conversation that he had with Town Manager Robert Wood about having the Chairman or a Member from the EDA to bring the members ideas and goals to him and council so that projects can be worked on together. An open discussion ensued.

AUTHORITY BOARD COMMENTS

Members expressed that the branding is going really well but they hope to see the phrase "We're Something Else" being used more, and more advertising in general, noting the Town and the Harvester were not seeing the foot traffic previously seen even during the pandemic.

UPCOMING NETWORKING EVENTS & EDA MEETINGS

Franklin County Connects is the 2nd Wednesday of every month.
EDA meeting- Tuesday, March 22, 2022

ADJOURNMENT

Motion to Adjourn By: Member Tyler Lee

Second: Member Mark Redden

Action: Adjourned by a unanimous vote of members present

Time of Adjournment: 6:22 p.m.

Adam Lynch, Chairman

ATTEST:

Cherie Compton, Clerk